

**BILL SUMMARY**  
1<sup>st</sup> Session of the 59<sup>th</sup> Legislature

|                        |                    |
|------------------------|--------------------|
| <b>Bill No.:</b>       | <b>SB 1692</b>     |
| <b>Version:</b>        | <b>ENGR</b>        |
| <b>Request Number:</b> |                    |
| <b>Author:</b>         | <b>Rep. Echols</b> |
| <b>Date:</b>           | <b>4/17/2024</b>   |
| <b>Impact:</b>         | <b>No Impact</b>   |

**Research Analysis**

SB 1692 modifies the initial funding formula for charter schools and virtual charter schools. The current method of multiplying a school's enrollment on August 1 by 1.333 yearly is modified to only occur during the school's first year of operation. For each subsequent year, the standard general formula will be used to calculate funding.

Prepared By: Autumn Mathews

**Fiscal Analysis**

As written, the measure is not anticipated to result in a negative fiscal impact on the budget or state appropriations.

Prepared By: Cole Stout, House Fiscal Staff

**Other Considerations**

None.